UAHT CARES Act 90-day Update

The University of Arkansas Community College Hope-Texarkana acknowledges that it has signed and returned to the U.S. Department of Education the Certification and Agreement and the assurance that the institution has used, or intends to use, not less than 50% of the funds received under the Section 18004(a)(1) of the CARES Act to provide Emergency Financial Aid Grants to students.

\$578,168

The total amount UAHT will receive from the U.S. Department of Education pursuant to the institution's Certification and Agreement for Emergency Financial Aid Grants to Students.

\$447,650

The total amount of Emergency Financial Aid Grants distributed to students under Section 18004(a)(1) of the CARES Act as of the date of August 8, 2020 (90-day report).

<u>525</u>

The estimated total number of students at the institution eligible to participate in programs under Section 484 in Title IV of the Higher Education Act of 1965 and thus eligible to receive Emergency Financial Aid Grants to students under Section 18004(a)(1) of the CARES Act.

398 students enrolled in the Spring 2020 semester

108 students enrolled in the Summer 2020 term

The total number of students who have received an Emergency Financial Aid Grant to students under Section 18004(a)(1) of the CARES Act.

The method(s) used by the institution to determine which students receive Emergency Financial Aid Grants and how much they would receive under Section 18004(a)(1) of the CARES Act.

The UAHT Institutional Directive on the Coronavirus Aid, Relief, and Economic Security (CARES) Act Student Distribution is posted on the UAHT website and explains the methods used to determine which students are eligible to receive a CARES Emergency Financial Aid Grant. The amounts awarded for the Spring 2020 semester were:

- Students with and EFC index of zero through 1000
 - \$950 per student enrolled in 6 or more credit hours as of 3/13/2020
 - \$700 per student enrolled in less than 6 credit hours as of 3/13/2020
- Students with an EFC index over 1000
 - \$750 per student enrolled in 6 or more credit hours as of 3/13/2020
 - \$500 per student enrolled in less than 6 credit hours as of 3/13/2020
- Students Title IV eligible but receiving no aid
 - \$650 per student enrolled in 6 or more credit hours as of 3/13/2020
 - \$400 per student enrolled in less than 6 credit hours as of 3/13/2020

The award amounts for the Summer 2020 term were:

- \$950 per student enrolled in 6 or more credit hours
- \$700 per students enrolled in less than 6 credit hours